

2022-23 Review

Rains

- Relatively unscathed
- Erosion around the tanks – Maino assisted in repairs
- Access road damage on Hather property – budgeted repairs
- Van Til – washed debris over meter box – notified of need to address drainage issues.
- Dostal – meter box settled – notified to address

Remote Water meter readers – Progress – Timeline... Mark maybe can update

- Phase One – 2 more meter to replace
- Phase Two - Software installation and test 4 meters that currently have capability
- Phase 3 – install capability on remaining meters and program

Capital Improvements

- Purchase of the new meters

Budget

- Attached for your review and approval
- Operating cost will continue to increase with the inflationary increases in energy and services
- Reserves – no change at this time in the collection amount based upon the engineers report

Engineer Report

- Last year the Board was asked to have the engineering company update the system cost analysis report of 2014 in an effort to address the question of how much should we retain in the reserve and for how long we will need to collect the reserve monies.
- Sent in your packet of information was their summary.
- The numbers are based upon industry standards (though we have through good maintenance often exceed the life span) and to replace the entire system – An inflationary cost was also build into the life span of the items
- Thus you can see to fully subsidize the reserve budget it would cost the members around \$500/month Should a catastrophic event occur and there was the need for more that what is in the reserves currently loans are available.
- Thus we have a great deal at \$100/month and at this time I do not propose any increases