

Afuera De Chorro Budget 2023-24 Approved

Operating Revenue	2021-2022 Actual	2022-2023 Actual	2023-2024 Budget
	Actual 2021-22 31 members (23 full members @ \$800/Quarter - \$500 quarterly and \$300 to reserves and 8 @ \$250 quarter/\$150 reserves)	Actual 2021-22 31 members (24 full members @ \$800/Quarter - \$500 quarterly and \$300 to reserves and 9 @ \$250 quarter/\$150 reserves)	Actual 2021-22 31 members (25 full members @ \$800/Quarter - \$500 quarterly and \$300 to reserves and 10 members @ \$250 quarter /\$150 reserves)
Quarterly Assessments	\$ 55,250	\$ 58,750	\$ 60,000
Total Operating Revenue	\$ 56,668	\$ 58,750	\$ 60,000
Other Revenue			
Other, excess use fees, etc.	\$ 9,952	\$ 8,104	\$ -
New service fee - towards reserve	\$ 12,175		\$ -
Reserve Assessment fee of \$300/quarter (or \$1200/yr.)	\$ 34,000	\$ 34,200	\$ 36,000
Other Income, interest - reimb for engineering costs	\$ 1,743	\$ 3,102	\$ -
Totals for special fees and assessments	\$ 57,870	\$ 45,406	\$ 36,000
Total Revenue	\$ 114,538	\$ 104,156	\$ 96,000

of members = 24 with meters and 9 with no meters (historically charged 1/2)

Operating Expenses	Actual for 2021-22	Actual 2022-23	Proposed for 2023-24
Contract Labor	\$ 11,356	\$ 13,222	\$ 15,000
Testing/Permits	\$ 2,462	\$ -	\$ 2,500
Electricity	\$ 3,202	\$ 8,063	\$ 10,000
Insurance	\$ 2,737	\$ 2,985	\$ 3,500
Legal	\$ 2,725	\$ -	\$ 1,500
Accounting	\$ -	\$ 3,060	\$ 3,200
Engineering	\$ 5,243	\$ 3,132	\$ 4,000
Office Supplies	\$ 64	\$ 110	\$ 150
Maintenance w/o major repairs	\$ 9,812	\$ 6,032	\$ 10,000
Misc	\$ -		
Total Operating Expenses	\$ 37,601	\$ 36,604	\$ 49,850

Reserves for Infrastructure Maintenance/Capital Improvements			
Funds at beginning of year	\$ 153,864	\$ 206,391	\$ 233,573
Capital Improvements	\$ (16,655)	\$ (18,175)	\$ (20,000)